



**Ubique** Minerals

International Diversified  
Mining and  
Exploration Company



# Disclaimer

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This presentation may contain forward looking statements including, but not limited to, information regarding geological interpretations, potential timing and content of exploration programs, receipt of permits or property titles, joint venture agreements, Company financings, etc. Forward looking statements refer to events and conditions which have not yet taken place, and therefore involve inherent risks and uncertainties. Actual results may differ materially from those anticipated in these statements. Ubique Minerals Limited relies upon litigation protection for forward looking statements.

Gerald Harper, P.Geo. is the Qualified Person under NI 43-101 for the projects discussed in this presentation.

# Strategy and growth plan

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## Team

- The management team is highly qualified, experienced and with track record of success within the mineral sector

## Production and Cashflow

- The company expects to be in production within 6-12 months of signing the share purchase agreement for project “Namib lead and zinc”
- Positive cashflow within few months of starting operation will enable the company to pursue its exploration without further shareholders dilution from that point

## Exploration channel

- With considerable land bank and professional exploration team in Namibia and positive finding so far, the exploration upside is thought to be very promising
- Exploration opportunities exist both within the project Namib lead and zinc and within R500 licenses
- Daniel's Harbour recent drilling campaigns has turned back promising results and gives the management comfort that it can reach over 1mt resource within the next 24 months.

## Future projects

- Once project Namib lead and zinc is in positive cashflow and debt has been paid the company plans to expand within the Zinc/lead industry and the company has already identified other opportunities

## Corporate

- The company plans to additionally list its stock in UK and US exchanges within the next 6-12 months to allow for more diversified investor portfolio

# Projects Overview

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## Namib lead and zinc mining ltd

- A former producing mine 2019-2020 in one of the best and most stable mining jurisdictions in Namibia Africa.
- Over 1.1 mt resource and will be in production within 8-12 months
- Over U\$ 10m in physical assets and over U\$ 40m already spent on the project
- Produced for 12 months until shutdown due to Covid

## Daniel's Harbour – Newfoundland

- Former producing zinc mine for 16 years to 1990 located close to infrastructure and ice free shipping port.
- Open pit mines and shallow underground operations yielded almost 8 million tons of ore with average head grade of 8% zinc and >96% recovery to yield 65% zinc grade concentrate.
- Recent drilling programs located five zinc zones with extensions to orebodies with similar grades to historic production.
- More zones need drilling and objective is to define sufficient zone extensions to allow resource estimate of >1m tons @ 8% zinc.

## Resource 500 – Namibia

- Approx. 25% shareholding in Resource 500 V Ltd that holds around 170.000 hectares of active and pending exploration licenses in Namibia
- Greenfield exploration with encouraging Uranium findings in its southern license.





# NAMIBIA



# Namib lead and zinc PROJECT



# Project Namib lead and zinc

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- **Asset:** 100% owned Lead and Zinc Project
- **Products:** zinc concentrate and lead silver concentrate
- **Mine & Processing Type:** underground sub-level stoping, conventional crush, grind, floatation lead/zinc process to concentrate
- **Location:** the mine is located 30km inland from active mining town and harbour
- **Infrastructure:** the mine site has adequate infrastructure to support efficient mining and processing
- **To date:** Over US\$40m has been spent on capital and development expenditures
- **On-Site Value:** US\$10.2m of physical assets on-site plus significant stockpiles
- **Status:** placed on care and maintenance in April 2020 due to COVID-19 impacts on ramping-up operation
- **Optimization Potential:** significant opportunity exists to optimize operations across a number of areas
- **Offtake:** unencumbered offtake, providing flexibility to introduce our own partner, or consider other alternatives
- **Significant Exploration Upside:** The mine is open at depth and there are two active exploration permits surrounding the mining lease which display similar geology to that of the mining lease

# Due diligence findings and next steps

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After 2 site visits and extensive discussions with previous and current management the UBQ team is quite assured that previous errors made in design, management, build and ramp up has been addressed. There is room for more adjustments and leaner operations.

This includes amongst other things;

- Advancing underground development by purchasing more productive machinery and better mine planning
- Grade control and enhancing the lab capacity
- Closing of loops in processing mill
- Inserting of Fe removal unit
- More automation of the process

Next steps:

- Start the procurement of equipment while awaiting regulatory approvals
- Hiring and setting up the management team. UBQ has already interviewed very capable local people



# Project Namib lead and zinc purchase cond. (1/2)

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**The total purchase price of U\$20m to be paid to the vendor will be as follows:**

- US\$1.0 million payable in cash on closing and issuance of 10 million warrants with an exercise price equivalent to the weighted average price of any coincident capital raising that is conducted as part of the transaction or, if no capital raising is undertaken, the lower of the 5-day VWAP of Ubique up to the day of execution of the definitive binding agreements or the 5-day VWAP of Ubique up to this date (the “Exercise Price”) (“Upfront Payment”)
- One or more quarterly payments from mining operations totaling US\$10.0 million, paid from 80% of free cash flow, prior to any debt servicing requirements (“Profitability Payment”).
- US\$5.0 million, paid in cash or shares (at vendor’s election) after the project has produced 47,000dmt of concentrate (“First Contingent Payment”)
- US\$4.0 million payable through four convertible notes (the “Convertible Notes”) issued on closing as follows:
  - US\$1.0 million with a conversion price equivalent to the Exercise Price
  - US\$1.0 million with a conversion price equivalent to the Exercise Price plus C\$0.10
  - US\$1.0 million with a conversion price equivalent to the Exercise Price plus C\$0.20
  - US\$1.0 million with a conversion price equivalent to the Exercise Price plus C\$0.30

# Project Namib lead and zinc purchase cond. (2/2)

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**The total purchase price of U\$20m to be paid to the vendor will be as follows:**

The Convertible Notes shall bear an interest rate of 6.00% per annum payable in cash annually and mature on the third anniversary of closing. At any point before or on their respective maturity date, and at the holder's option, the Convertible Notes shall be convertible, into common shares of Ubique at their respective exercise price. Unless converted into common shares, all outstanding amounts payable in respect of the Convertible Notes principal and accrued interest shall be payable in cash on their maturity date. The Convertible Notes shall rank pari passu with other convertible debentures issued by Ubique, if any.

- ▪ If the transaction does not close due to Ubique failing to satisfy any closing conditions that are partly or wholly within its control (i.e. shareholder vote), then a US\$1.0 million break fee will be paid to the vendor within 30 days of the transaction being terminated.
- ▪ Similarly, if the transaction does not close due to the vendor failing to satisfy closing conditions that are partly or wholly within its control, then a US\$1.0 million Break Fee will be paid to Ubique within 30 days of the transaction being terminated.

# Project Namib lead and zinc

## *Mineral Resource<sup>1</sup>*

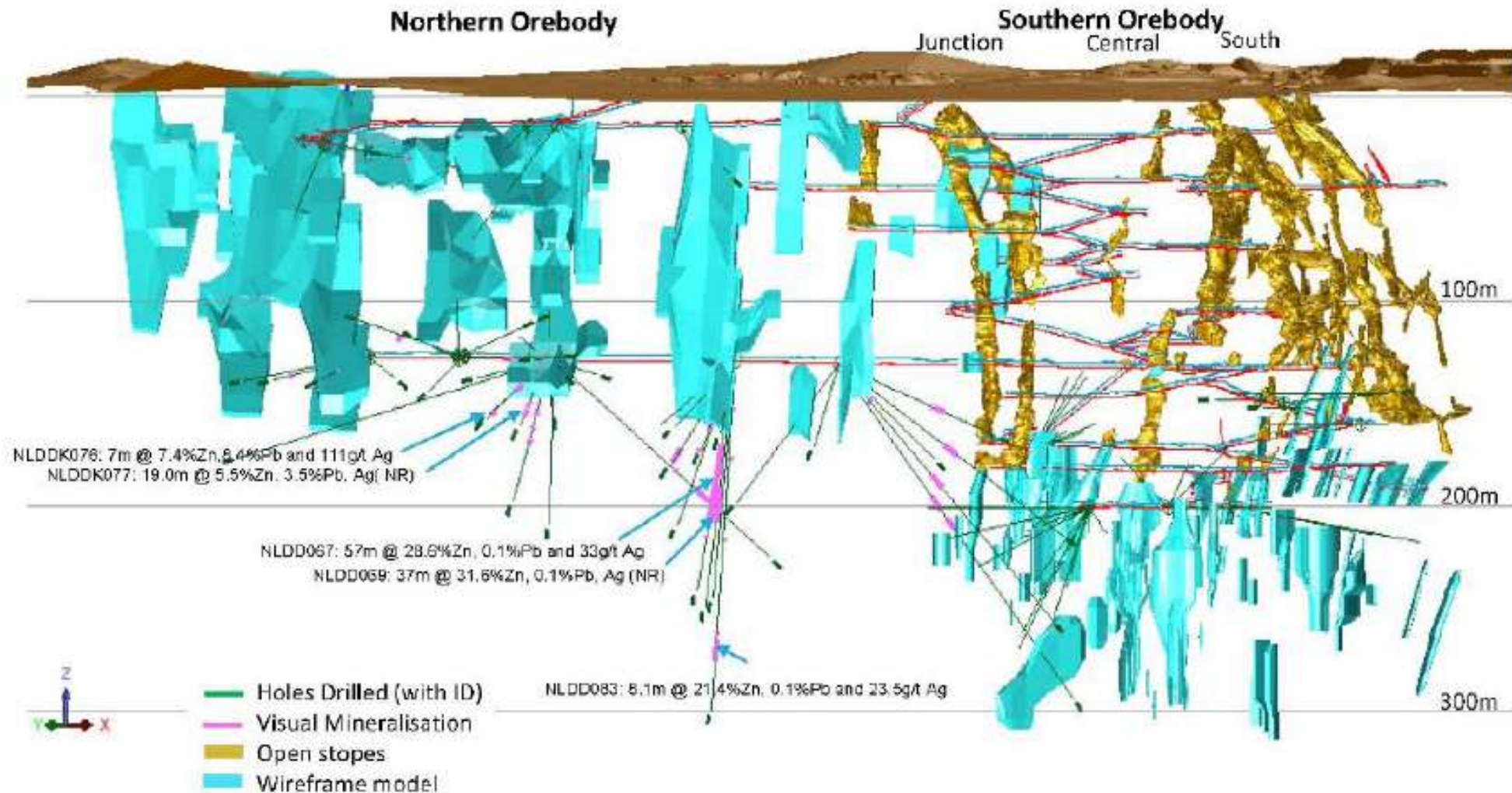
Deposit	Classification	Tonnes	Zn, %	Pb, %	Ag, g/t
North	Measured	-	-	-	-
	Indicated	522,770	7.26	2.47	53
	Inferred	193,300	5.73	1.61	29
South	Measured	-	-	-	-
	Indicated	187,600	6.36	2.22	43
	Inferred	215,500	6.16	2.64	47
Sub-Total	Measured	-	-	-	-
	Indicated	710,370	7.02	2.40	50
	Inferred	408,800	5.96	2.16	38
Total		1,119,170	6.63	2.31	46

## *Ore Reserves & Mining Inventory<sup>2</sup>*

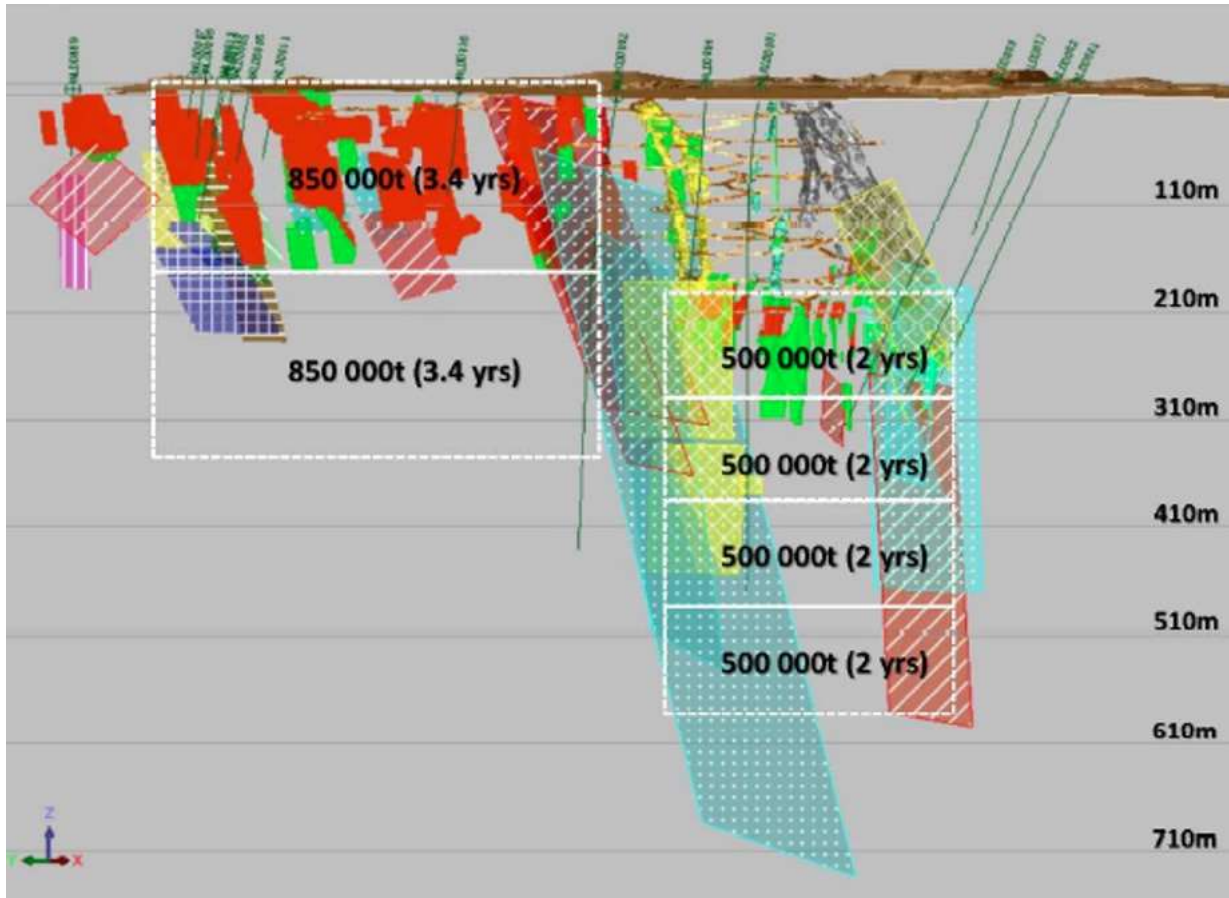
	Tonnes	Pb, %	Zn, %	Ag, g/t	Contained Pb, t	Contained Zn, t	Contained Ag, g/t
<b>Ore Reserves</b>							
Proven	-	-	-	-	-	-	-
Probable	611,000	2.3	6.6	48.5	14,000	40,000	952,000
Total	611,000	2.3	6.6	48.5	14,000	40,000	952,000
<b>Mining Inventory</b>							
Total	840,800	2.3	6.7	45.4	19,155	56,522	1,228,489



# Project Namib lead and zinc



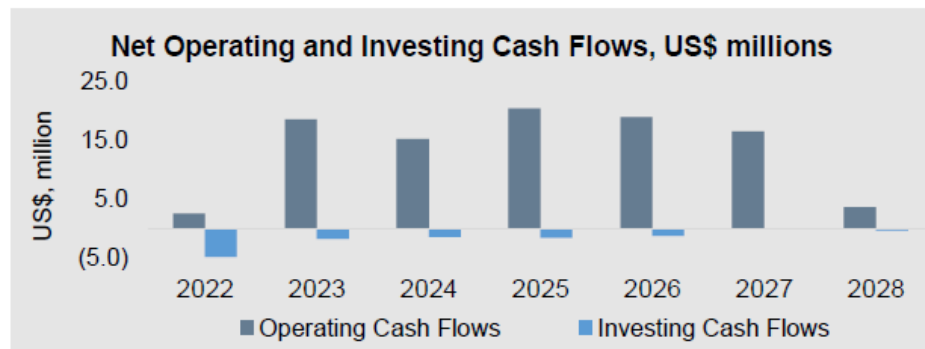
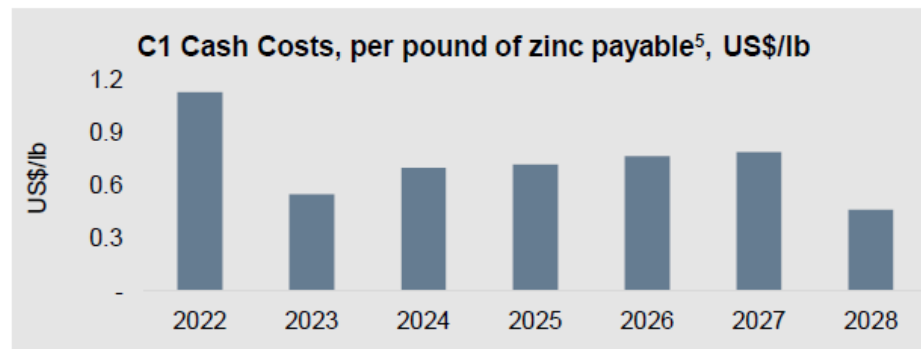
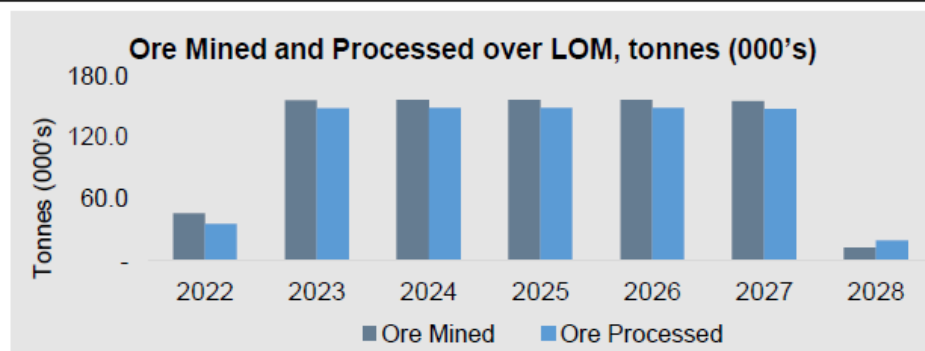
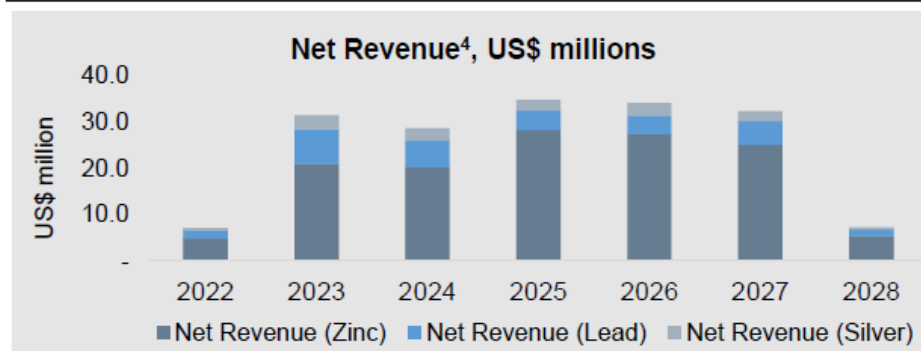
# Project Namib lead and zinc



- DHTeM plates indicate deep mineralization below the current mine, to depths 700m below surface.
- None of this potential is included in the LOM plan.
- Depth extension tonnage figure shown are volume based and have not been modelled.

# Project Namib lead and zinc

## Key Financial Figures<sup>3</sup>



Notes:



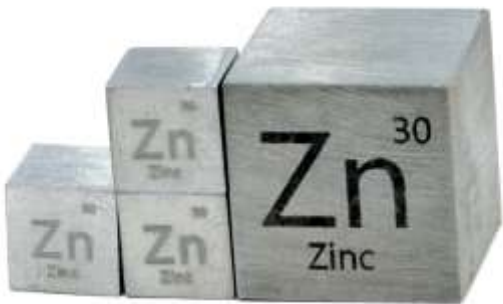
# Annual zinc price



<https://www.mining.com/markets/commodity/zinc/>

# About Zinc

- Zinc is the fourth most common metal in use, trailing only iron, aluminium, and copper with an annual production of about 13 million tonnes.
- Zinc is used in electrical batteries. The alkaline cell and the Leclanche cell are the ones that use zinc the most. It becomes oxidized and provides electrons for the battery to run.
- About 59% of zinc is used for corrosion prevention, which includes galvanizing. 47% of the world's zinc is used for galvanizing. This is used to protect another metal, usually iron, from rusting. The zinc coating corrodes instead of the iron.





# R500 exploration

- Ubique holds 25% in R500
- Significant area of approx. 170.000 hectares under license or applications.
- Initial Uranium discovery established on the southern license
- Close proximity to 3 well known producing Uranium mines in the region.
- Northern licenses cover significant extents of sediments that host copper, zinc, lead, silver, vanadium deposits such as Tsumeb, Kombat and Berk Augas.



# Corporate overview CSE:UBQ



Share price  
September 6<sup>th</sup>  
2022

CAD\$ 0.20c

No. of shares  
outstanding

72,032,059

Ticker

CSE:UBQ

52 week  
high/low

0.21c/0.055c

Market Cap

CAD\$14.4m

# Board of Directors



**Vilhjalmur Thor Vilhjalmsson**  
Director and CEO

Previously CEO and director for St-Georges Eco Mining corp CSE: SX. Vilhjalmur holds a diploma in Business Administration from the University of Bifrost, Iceland. In his professional career he has been active in the mining and civil construction industry along with investments and development projects. Over the last 28 years he has mainly been operating in Canada, Scandinavia, Greenland, UK, and Africa. His roles have been in Senior Management and Director level ranging from green-field exploration projects to mining services and mine build up. In his previous role he headed a team that took SX from \$1m market cap to over \$150m.



**David Lonsdale**  
Chairman

David is President and CEO of The Lonsdale group, a Dallas-based private investor in small-cap companies. Previously he was President of Allegiance Capital for 10 years, a private investment bank focusing on mergers and acquisitions, with offices in Dallas, New York, and Chicago. David has successfully built and sold three venture-funded IT companies, one of which was to Microsoft. Earlier in his career he managed corporate divisions of McDonnell Douglas/Boeing and Dun & Bradstreet/A C Nielsen. David obtained his MBA in Finance & Marketing from Cornell University and his BSc in Physics.



**Gerald Harper**  
Director

Gerald Harper, Ph.D., P. Geo. (ON.) is President of Gamah International Limited, a mineral industry consulting firm which is well known for its research and databases on mineral industry financings. He has been a Director of several private and public exploration and mining companies including NWM Mining Corporation, African Metals Corporation, Mustang Minerals Corp, and Aurania Resources Ltd. He was President of the Prospectors and Developers Association of Canada from 1998 to 2000 and still assists the Association on several committees. Previously he was Senior Vice President of Exploration for Western Prospector Group Ltd, where he supervised the acquisition, development and sale of the Gurbanbulag uranium mine in Mongolia. He was also Chairman and President of the Mineral Industry Safety Association of Mongolia. Dr Harper has worked for several major international mining companies, where he managed exploration activities, and developed and managed operating mines. His discoveries include the Current Lake Platinum deposit (>700,000 ozs) and the Mayville nickel copper deposit.

# Board of Directors



**Gaurav Singh**

Director and CFO, and member of the Audit Committee

Gaurav Singh is a previous director and CFO of GreenBank Capital Inc. Previously he was Policy Advisor and Director, Research at National Association of Software and Services Companies (NASSCOM) in New Delhi, India. NASSCOM is a global software services trade organization with over 2000 members. He was General Manager BC-GSV Labs, a venture capital incubator based in India, and was Senior Principal, Corporate Development for CA Technologies, one of the largest software companies in the world. He was Senior Manager with the Corporate Finance practice at Deloitte, one of the “Big Four” accounting firms. He has an MSc. in Finance from London Business School at the University of London, and a Bachelor of Commerce from University of Delhi.



**Peter D. Wanner**

Director and member of the Audit Committee

Is a non-executive director and member of the Audit Committee of the Company. He is the Managing Director of IG Aviation Tax Services Inc., providing consulting services to the aviation industry. He is a director of GreenBank Capital Inc, Buchans Wileys Exploration Inc, Gander Exploration Inc, Blockchain Evolution Inc, XGC Software Inc and KYC Technology Inc. He is also a director and CEO of First National Energy Corp, a public company on the OTC in the USA, and has been a director and officer of a number of other public companies. He received his Certified General Accountant designation in 1981 and after working in public accounting he became VP & Controller of Worldways Canada – then Canada's third largest airline. He has 25 years of experience in accounting and financial consulting and has worked with companies in Canada, the United States, Mexico, and the United Kingdom.



**Mark Wettreich**

Director

He is former Chairman of GreenBank Capital, a merchant banking business listed on the Canadian Securities Exchange, and Reliable Stock Transfer Inc, a Toronto based transfer agency focused on providing transfer agency services to public companies listed on the Canadian Securities Exchange. He also serves as Chairman of XGC Software Inc, Blockchain Evolution Inc, KYC Technology Inc, Inside Bay Street Corporation, Kabaddi Games Inc, and Gander Exploration Inc. Previously, he was Chief of Staff at Liquid Network Inc., a telecommunications management company, and President of European Art Gallery, fine art dealers in London, England and Dallas, Texas. He is a BA graduate of the University of Texas.





# DANIEL'S HARBOUR

## PROJECT

# Overview

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Daniel's Harbour Property

- Private company made zinc discovery in Newfoundland in 2017 adjacent to former Daniel's Harbour zinc mine
- 2017 drill program yielded spectacular high grade intersection Went public in August 2018
- Drilling in 2018 defined trend of PEZone
- Optioned surrounding area from Minkap Resources covering entire former mine site
- More drilling in 2019, 2020 and 2021 confirmed historic 1386, Nose and 2160 Zones.
- Additional targets identified for drilling include N Zone, O Zone, R Zone, PN Zone and several others.
- Plan to increase rate of drilling to more rapidly reach threshold resource quantity

# Appendix – Pictures

## Project Namib lead and zinc

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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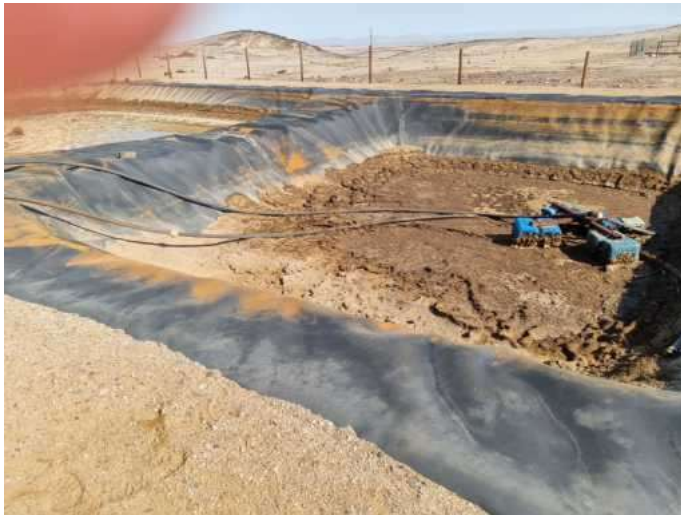
# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib

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# Appendix – Pictures Namib





A wide-angle photograph of a harbor or port area. In the background, a large blue gantry crane stands on a pier, with a white ship docked beneath it. The pier is lined with numerous tall, thin light poles. Several smaller boats, including sailboats and motorboats, are scattered across the water. In the foreground, a dark blue boat is moored at a wooden pier on the right. The sky is overcast and grey.

THANK YOU